City of Bingen
Memorandum

TO: Mayor Betty J. Barnes and City Council Members
FROM: Jan Brending, City Administrator
DATE: July 2, 2015
SUBJECT: Proposed Budget Amendments to 2015 Budget

Attached is a proposed 2015 budget amendment. I have only printed out the funds that changes were made to in order to save some paper. The online version has the entire budget.

001, General Fund
Page 8, Park Facilities, 576 80 41 00, Professional Services is increased by $1,200 to add funding for the Art Mosaic Class.

Page 9, Ending Balance is changed, decreasing by $1,200 due to the addition of expenditures for the Art Mosaic Class.

104, Community Development Fund
Page 1, Capital Expenditures, 594 76 63 00 is increased by $2,000 due to anticipated costs for the park sign and donor portion of the sign.

Page 1, Ending Balance is changed, decreasing by $2,000 due to the addition of expenditures for the sign.

421, Water Construction & Maintenance Fund
Page 1, Non Revenues, 381 10 04 21, Interfund Loan Received provides for the $400,000 interfund loan from the Sewer Construction & Maintenance Fund.

Page 1, Non Expenditures, 581 20 04 21, Interfund Loan Repayment provides for $400,700 principal and interest repayment.

Page 2, Ending Balance is changed, decreasing by $700 due to the addition of the interest expense.

423, Sewer Construction & Maintenance Fund
Page 1, Non Revenues, 381 20 00 23, Interfund Loan Payment Received provides for $400,700 principal and interest repayment.

Page 1, Non Expenditures, 581 10 04 23, Interfund Loan provides for the loan of $400,000 to the Water Construction and Maintenance Fund.

Page 2, Ending Balance is changed, increasing by $700 due to the receipt of interest on the interfund loan.